



INDIAN OIL CORPORATION LIMITED

[CIN – L23201MH1959GOI011388]

Regd. Office: 'IndianOil Bhavan', G-9, Ali Yavar Jung Marg, Bandra (E), Mumbai - 400051

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COMMITTEES OF THE BOARD (effective 25-09-2021)

Sl. No.	Committees	Name/ Designation	Committee position	Powers of the Committee
1.	Corporate Social Responsibility (CSR) & Sustainable Development Committee	1. Ms. Lata Usendi, Independent Director 2. Director (Planning & Business Development) 3. Director (Human Resources) 4. Director (Marketing) 5. Director (Finance)	Chairperson Member Member Member Member	The terms of reference are in accordance with the Companies Act 2013. In addition, the committee is empowered to recommend, monitor and administer activities under Sustainability and CSR Policy and to oversee its performance / implementation.
2.	Stakeholders' Relationship Committee	1. Ms. Lata Usendi, Independent Director 2. Director (Finance) 3. Director (Human Resources)	Chairperson Member Member	(1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new / duplicate certificates, general meetings etc. (2) Review of measures taken for effective exercise of voting rights by shareholders. (3) Review of adherence to the service standards adopted by the listed entity in

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				<p>respect of various services being rendered by the Registrar & Share Transfer Agent.</p> <p>(4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants / annual reports / statutory notices by the shareholders of the company.</p>
3.	Risk Management Committee	<ol style="list-style-type: none"> 1. Chairman, IndianOil 2. Ms. Lata Usendi, Independent Director 3. Director (Planning & Business Development) 4. Director (Finance) 5. Director (Refineries) 6. Director (Marketing) 7. Chief Risk Officer 	<p>Chairperson</p> <p>Member</p> <p>Member</p> <p>Member</p> <p>Member</p> <p>Member</p>	<p>The terms of reference are in accordance with the SEBI Listing Regulations. In addition, the committee is empowered to approve the derivative transactions above USD 100 million on 'mark to market' basis.</p>
4.	Project Evaluation Committee	<ol style="list-style-type: none"> 1. Dr. Navneet Mohan Kothari, Govt. Nominee Director 2. Director (Research & Development) 3. Director (Human Resources) 4. Director (Finance) <p>The concerned Functional Director(s) by invitation.</p>	<p>Chairperson</p> <p>Member</p> <p>Member</p> <p>Member</p>	<p>To appraise projects costing Rs.250 crore and above before the Projects are submitted to the Board for approval.</p>

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5.	Marketing Strategies & Information Technology Oversight Committee	<ol style="list-style-type: none"> 1. Dr. Navneet Mohan Kothari, Govt. Nominee Director 2. Director (Planning & Business Development) 3. Director (Finance) 4. Director (Refineries) 5. Director (Marketing) 	<p>Chairperson</p> <p>Member</p> <p>Member</p> <p>Member</p> <p>Member</p>	To evolve the strategies, policies, guidelines and take decisions on all matters relating to marketing activities of the Corporation including revival of dealerships / distributorships and to oversee the implementation of IT Strategies of the Corporation.
6.	Deleasing of Immoveable Properties Committee	<ol style="list-style-type: none"> 1. Chairman, IndianOil 2. Dr. Navneet Mohan Kothari, Govt. Nominee Director 3. Director (Human Resources) 4. Director (Marketing) 5. Director (Finance) 	<p>Chairperson</p> <p>Member</p> <p>Member</p> <p>Member</p> <p>Member</p>	To consider Deleasing of Company leased flats/ accommodation / immoveable properties.
7.	Dispute Settlement Committee	<ol style="list-style-type: none"> 1. Independent Directors 2. Director (Finance) 3. Concerned Functional Director 4. Co-opt additional Director, if any. 		To examine and give recommendation on the settlement proposals having financial implication of more than Rs. 25 crore for approval of the Board as per Conciliation Policy of IndianOil.
COMMITTEES OF FUNCTIONAL DIRECTORS				
8.	LNG Sourcing Committee (LSC)	<ol style="list-style-type: none"> 1. Chairman, IndianOil 2. Director (Planning & Business Development) 3. Director (Finance) 4. Director (Refineries) 	<p>Chairperson</p> <p>Member</p> <p>Member</p> <p>Member</p>	To review the terms and conditions of LNG Sales & Purchase Agreement and recommend the same to the Board for approval for purchase of LNG on long term basis.
9	Contracts Committee	<p>Chairman, IndianOil All Functional Directors</p>	<p>Chairperson</p> <p>Members</p>	To approve contracts beyond certain limits as provided in the DoA of the Corporation.
10.	Planning & Projects Committee	<p>Chairman, IndianOil All Functional Directors</p>	<p>Chairperson</p> <p>Members</p>	To consider and approve all Project Proposals above Rs.100 crore and upto Rs.250 crore.